

DEC 16 2020

## Midland Industrial Mall Ltd

PROPERTY  
MANAGEMENT™

December 10, 2020

180 Shorting Road  
 Toronto, ON M1S 3S7  
 Tel: (416) 265-5055  
 Fax: (416) 265-5117  
 HST:829134790RT0001

ASC 365 International Ltd.  
 2220 Midland Ave., Unit 60AP  
 Scarborough, ON M1P 3E6

Attention: Sabrina Zhao

Dear Tenant,

**Re: 2021 Estimated CAM and TAX Rates**

Please be advised effective **January 01, 2021** the monthly Common Area Maintenance (CAM) and/or the Realty Tax portion of your rent shall be adjusted based upon projection costs for the 2021 calendar year. Below you will find the breakdown of your new monthly rent charges for your review and records:

Tenant Name:	ASC 365 International Ltd.			Tenant code:	t0000959
Premises:	Midland Avenue 2220 Unit # 60AP				
Description	Net Amount (\$) (Monthly)	Tax (%)	PSF (\$)	Tax Amount (\$) (Monthly)	Gross Amount (\$) (Monthly)
Common Area Recovery	5,201.18	13.00	3.15	676.15	5,877.33
Commercial Rent	8,255.83	13.00	5.00	1,073.26	9,329.09
Property Tax Recovery	3,533.50	13.00	2.14	459.36	3,992.86
<b>Total:</b>	<b>16,990.51</b>			<b>2,208.77</b>	<b>19,199.28</b>

Please ensure all future rental payments reflect the new amount and received by the Management Office on or before the first of each and every month.

If you are currently set up on our Pre-Authorized Payment (PAP) Plan, your monthly rental withdrawals will reflect the new amount commencing **January 01, 2021**.

Should you have any questions or require further information, please do not hesitate to contact our office.

*Best Wishes for this Holiday Season to you and your staff.*

Yours sincerely,

Management Office

*This letter has been generated automatically and is therefore not signed.*